

The **Blue River Community Foundation** is very excited to be involved in

The Dolly Parton Imagination Library

Project for

The Morristown School District

The Dolly Parton Imagination Library is **free** to children and families. The participating community raises money to cover a small percentage of the program cost, and the Dolly Parton Foundation pays the remaining costs.

The community's cost per child per year (12 books) is \$30.00. The number of eligible children in the Morristown school district is approximately 300. If all eligible children were to participate, the cost to the community would be \$9,000 per year.

Rather than attempt to raise \$9,000 from the community each year, the Blue River Community Foundation has been asked to establish an endowed fund that will generate enough money to continue to pay for the program each year, year after year, forever.

An endowed fund is one in which the donations made are invested rather than spent. The investments generate earnings. A portion of the earnings is paid in the form of grants to be used for specific purposes. In this case, an endowed fund of \$200,000 would be sufficient to generate a \$9,000 grant each year. The \$9,000 annual grant would be used to pay for the Imagination Library program in the Morristown School District.

The Morristown Area Chamber of Commerce will be working to raise the \$200,000 needed for the endowed fund. Those interested in donating to this fund should consider the following:

\$30 will purchase 12 books, and will fund 1 child for 1 year;

\$150 will purchase 60 books, and will fund 1 child for 5 years;

\$667 will purchase an **unlimited** number of books, and will fund 1 child **forever**.

Another important consideration is the **matching opportunity** that is now available. A member of the community has agreed to match every dollar donated by an individual with fifty cents, up to a total of \$5,000. This means that a gift of \$30 will be matched with \$15, for a total gift of \$45. A gift of \$150 will be matched with \$75, for a total gift of \$225. **A gift of \$667 will be matched with \$333, for a total gift of \$1,000.** What a wonderful opportunity for the Morristown community!

Contributions to the Blue River Community Foundation are tax deductible.